



Randy Pugh
MBA, CPA-CMA, CPA-CGA
Director, Regulatory Affairs

Regulatory Affairs

700 University Avenue, Toronto, Ontario M5G 1X6

Tel: 416-592-3546 Fax: 416-592-8519
randy.pugh@opg.com

December 4, 2014

VIA EMAIL

Dear Stakeholder:

Information Session on Upcoming OPG Applications

The purpose of this letter is to invite you to participate in an information session on December 17, 2014. The session will provide information on:

- 1) The Total Factor Productivity (TFP) Study prepared by London Economics International LLC (LEI). The study is expected to be completed prior to the information session and will be filed with the OEB as directed in EB-2013-0321. Copies will be provided at this meeting; and,
- 2) The status of the upcoming Deferral and Variance Account Application, as discussed during the EB-2013-0321 Application.

Consistent with the OEB's expectations in EB-2012-0340, OPG's future rates will be established through an incentive regulation methodology for hydroelectric operations and a multi-year cost of service methodology for nuclear operations. The OEB has stated that it sees no reason for delay, and OPG believes that it is necessary to start a consultation expeditiously to minimize the potential for delays in the start of new rates. OPG will therefore also provide information on its hydroelectric and nuclear business environment for the five year period commencing in 2016. This initial meeting will be followed by additional sessions in early 2015. An independent facilitator will document and report on the discussions.

We are contacting representatives of aboriginal peoples and stakeholders who participated in the EB-2013-0321 proceeding and any others who we believe will have an interest in these discussions.

The full-day meeting will be held on December 17, 2014, from 9:00 am to 3:30 pm in the Mini-Auditorium, mezzanine level at OPG's head office, 700 University Avenue (corner of University Ave. and College St.) in Toronto.

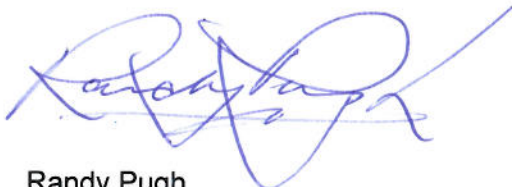
The agenda is attached. All presentation materials will be posted on OPG's web-site, www.opg.com following the session.

OPG will provide funding for participation in the information session to eligible participants. A copy of the funding guidelines is attached for your information.

Information Session
December 4, 2014
Page 2

If you have any questions or would like to discuss OPG's consultation process please contact me at 416-592-3546. Please confirm your attendance at the session by December 12, 2014 by contacting Pina De Santis by email at pina.desantis@opg.com or by phone at 416-592-3703.

Best Regards,



Randy Pugh
MBA, CPA-CMA, CPA-CGA
Director, Regulatory Affairs

Attachments:

1. Meeting Agenda
2. OPG Participant Funding Guideline

Attachment 1

AGENDA

Information Session
December 17, 2014

Mini Auditorium – 700 University Avenue, Toronto, ON

8:45 a.m. – 9:00 a.m.	- Registration
9:00 a.m. – 9:15 a.m.	- Welcome - Introductions - Safety Rules - Agenda
9:15 a.m. – 10:00 a.m.	- Hydroelectric Overview
10:00 a.m. – 10:30 a.m.	- Discussion
10:30 a.m. – 10:45 a.m.	- Break
10:45 a.m. – 12:00 a.m.	- Hydroelectric TFP Study and Inflation Factor Assessment
12:00 a.m. – 12:30 p.m.	- Discussion
12:30 p.m. – 1:15 p.m.	- Lunch
1:15 p.m. – 2:00 p.m.	- Nuclear Overview
2:00 p.m. – 2:30 p.m.	- Discussion
2:30 p.m. – 2:45 p.m.	- Break
2:45 p.m. – 3:30 p.m.	- Status of the Deferral and Variance Accounts Application

Attachment 2

Participant Funding Guidelines

To facilitate dialogue with its stakeholders, Ontario Power Generation (OPG) will provide funding to assist qualifying stakeholders to participate in its information sessions. The funding criteria that will be used are based on the OEB's most recent Practice Direction on Cost Awards. The following provides eligibility guidelines and a description of the funding process.

Eligibility

- The determination of whether a party is eligible for funding will be at the sole discretion of OPG.
- Funding is limited to not-for-profit organizations whose interests are affected by the application such as public interest organizations, environmental organizations, and Aboriginal communities.
- Individuals and organizations with a direct commercial or business interest in the application are not eligible for funding. This includes, but may not be limited to, transmitters, wholesalers, generators, distributors, retailers and marketers, or organizations representing these interests.
- Municipal or provincial government staff or representatives are not eligible for funding.
- Parties with similar interests are encouraged to combine their participation.
- Funding will be provided only to stakeholders participating in the discussion session.

Process for Funding and Eligible expenses

- To allow timely processing of requests, it is suggested that stakeholders seeking funding apply to OPG at least 7 days prior to the session. Stakeholders should indicate in writing that they will be participating and include a statement justifying their eligibility. Parties should submit their request for financial support to:

Mr. Randy Pugh
Ontario Power Generation
700 University Ave. H18-D1,
Toronto, ON M5G 1X6

Fax: 416-592-8519
Email: randy.pugh@opg.com

- OPG will notify the party prior to the session if their funding application is accepted.
- Funding will be provided for meeting preparation and attendance for one person based on rates outlined in the OEB's Cost Award Tariff.
- Preparation time is not to exceed an amount equal to the meeting time. Preparation time is only allowed if the stakeholder attends the session.
- Out of pocket travel expenses will be allowed including reasonable meals and accommodation only if the participant's place of business is greater than 100 km from the meeting site. Receipts must be submitted for all meals, accommodations and travel with the exception of mileage for personal automobile.

- Reasonable disbursements, such as postage, photocopying, etc., are eligible expenses.
- Eligible participants must submit an OPG disbursement claim sheet form complete with receipts, no later than 30 days after the session.